

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4130]
July 23, 1954

CURRENT CASH OFFERING

1 Percent Tax Anticipation Certificates of Indebtedness

Basis of Allotment

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 40 percent allotment on subscriptions for the current cash offering of 1 percent Tax Anticipation certificates. However, subscriptions for \$50,000 or less will be allotted in full. Subscriptions for more than \$50,000 will be allotted not less than \$50,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$9¼ billion. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALLAN SPROUL,
President.